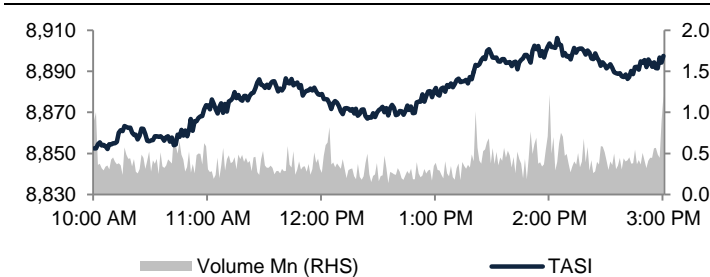


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,906	8,906	8,851	0.6	13.8
NomuC	3,874	3,890	3,790	2.2	39.5

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,652	(1.0)	(4.1)	17.7
Materials	5,519	(0.1)	5.1	17.1
Capital Goods	3,853	0.8	(1.2)	-17.1
Commercial Service	4,339	0.3	4.9	18.5
Transportation	3,784	(0.3)	8.8	22.4
Consumer Durables	3,512	0.7	(4.1)	-84.7
Consumer Services	3,575	0.2	21.3	309.0
Media	11,832	1.2	16.2	67.0
Retailing	7,595	0.9	10.6	35.6
Food & Staples	6,533	1.9	9.9	25.8
Food & Beverages	4,215	0.9	8.4	63.1
Healthcare	3,866	1.2	2.9	20.2
Pharma & Bio Tech	3,456	(0.2)	(10.9)	24.1
Banks	8,826	1.0	22.4	15.8
Diversified Financials	3,378	0.5	(2.9)	-27.1
Insurance	4,391	0.8	5.2	83.3
Telecom	6,780	0.3	25.4	35.3
Utilities	4,143	0.0	23.0	214.8
REITs	3,863	(0.1)	6.6	16.9
Real Estate	3,232	0.4	0.2	23.4
Software & Services	5,922	1.5	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,849	8,840	8,834	2.44

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.2	458.1	368.6
Previous week	11.8	503.6	452.5

Top Gainers

Company	Price	Change%
ALYAMAMAH	18.00	4.8
SSP	22.88	4.5
SADAFICO	124.60	3.8
Alujain	22.98	3.1
Chemical	32.05	3.1

Top Losers

Company	Price	Change%
MASHAAR REIT	7.65	-2.8
Salama	12.64	-2.2
Bahri	28.20	-2.1
Aldreess	37.70	-2.0
THIMAR	20.20	-1.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.90	0.7
NCB	56.30	1.4
SABIC	114.00	-0.3
STC	105.60	0.0
Riyad	28.00	1.8

Major Economic News

- According to KSA's Communications and Information Technology Commission (CITC), KSA ranks second amongst G20 countries for mobile frequency allocations behind Japan in Q2-19. It jumped up from the 20th place and has topped United Kingdom, Germany, Italy, and Canada. (Source: Argaam)
- KSA has deposited SAR 2.6bn in accounts of eligible recipients in July, including instalments and SAR 13.4mn linked to previous instalments. The 20th instalment was granted to 12.4mn recipients, accounting 83.0% of eligible households and individuals. The average amount of support to eligible families was about SAR 1,049. (Source: Argaam)
- According to a news agency, citing the minister of commerce and investment, KSA franchise and government procurement law is anticipated to be announced in four weeks. In March, Saudi Shura Council sanctioned the franchise and government procurement laws. The new franchise law, which contains 26 articles, intends to oversee the relationship between the franchisor and franchisee. (Source: Argaam)

Major Corporate News

- Savola Group concluded the sukuk issuance offering at a par value of SAR 1.0mn through private placement. The value of issuance has been funded by monetary consideration of SAR 493.0mn, accounting 49.3% of the issuance. The residual value has been financed via swapping the sukuk of the issuance with a part of the prior sukuk. (Source: Argaam)
- Abdulla Saad Abo Moati For Bookstore Co.'s (Abo Moati) board of directors have sanctioned the liquidation of its subsidiary, Mohamed Rashed Al Dowish for Trade, as the subsidiary unit had not implemented any operational activity since beginning. The liquidation decision has no significant financial impact. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.6% to 8,905.6 on Wednesday. The value traded stood at SAR 2.9bn (up 2.5% over previous day), while the advance-decline ratio stood at 123/52. The parallel market index increased 2.2% to 3,874.1 points. The value traded stood at SAR 7.0mn (up 0.1% over previous day). Most sectors in the main market ended in the green. Food & Staples and Software & Services (up 1.9% and 1.5%, respectively) advanced the most; Energy and Transportation (down 1.0% and 0.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,687	1.2	1.1	6.2
Abu Dhabi (ADX)	5,027	0.1	0.9	2.3
Kuwait (KSE)	4,862	0.2	2.0	2.6
Qatar (QE)	10,551	0.5	0.9	2.4
Oman (MSM)	3,813	-0.3	-1.9	-11.8
Bahrain (BSE)	1,540	0.1	4.7	15.2
Egypt (EGX30)	14,013	-0.6	-0.6	7.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,860	0.3	1.0	15.1
Nasdaq	7,903	1.0	3.0	24.9
S&P 500	2,993	0.5	1.7	19.4
FTSE 100	7,531	-0.1	1.4	11.9
Germany DAX 30	12,373	-0.5	-0.2	17.2
France CAC 40	5,568	-0.1	0.5	17.7
Japan Nikkei 225	21,533	-0.1	1.2	7.6
Hong Kong Hang Seng	28,205	0.3	-1.2	9.1
China Shanghai Composite	2,915	-0.4	-2.1	16.9
Australia ASX 200	6,690	0.4	1.1	18.5
India Sensex	38,557	-0.4	-2.1	6.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.9	1.3	-0.5	23.3
Brent Crude (\$/bbl)	67.0	4.4	0.7	24.6
Texas crude (\$/bbl)	60.3	4.7	3.6	33.5
Natural Gas (\$/mmbtu)	2.44	0.8	5.9	-16.9
Gold (\$/oz)	1,419	1.5	0.7	10.6
Silver (\$/oz)	15.2	0.9	-0.4	-1.6
Steel (\$/ton)	533	0.8	-0.6	-26.1
Iron Ore (CNY/MT)	959	0.0	1.4	77.3
Wheat (\$/bu)	512	0.4	-3.1	1.7
Corn (\$/bu)	434	0.6	3.3	15.8
Sugar (\$/lb)	12.5	1.2	1.5	3.9
SMP* (EUR/MT)	2,085	0.5	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.341	0.0	2.1	-46.7
Saudi Arabia (SAIBOR)	2.703	-0.1	-1.0	-27.2
UAE (EIBOR)	2.623	5.5	4.3	-21.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.769	0.3	5.7	-13.6
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 11, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.2% and 0.1%, respectively. Kuwait, Qatar and Bahrain increased 0.2%, 0.5% and 0.1%, respectively; while Oman and Egypt decreased 0.3% and 0.6%, respectively.
- The US MBA Mortgage Composite Index fell 2.4% W/W in the week ended July 5, compared with a decline of 0.1% in the prior week; the Purchase Index rose 2.0% W/W against an increase of 1.0% earlier, and the Refinance Index fell 7.0% W/W compared with a decline of 1.0% earlier. (Source: Econoday)
- According to the Energy Information Administration (EIA), oil inventories in the US fell 9.5mn barrels (prior: down 1.1mn) to 459.0mn in the week ended July 5. Distillate inventories rose 3.7mn barrels (prior: up 1.4mn) to 130.5mn, and gasoline inventories fell 1.5mn barrels (prior: down 1.6mn) to 229.2mn. (Source: Econoday)
- Oil prices rose sharply by 4.4% as US crude oil inventories fell for a fourth consecutive week.
- Gold prices increased 1.5% on Wednesday; post the comments from US Federal Reserve Chairman Jerome Powell were seen as dovish.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.1	-0.4	1.0	1.0
Euro	1.12	0.4	-1.0	-1.9
Japanese Yen	108.5	-0.3	0.5	-1.0
Sterling Pound	1.25	0.3	-1.5	-2.0
Chinese Yuan	6.87	-0.2	0.1	-0.1
Indian Rupee	68.4	-0.2	-0.8	-1.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	0.3	0.4	0.4
Kuwaiti Dinar	0.30	0.0	0.2	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.57	0.0	-0.5	-7.2

Corporate Calendar

Date	Company	Event
11 th Jul	SIIG	Cash Dividend Distribution
16 th Jul	YANSAB	Cash Dividend Distribution
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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